

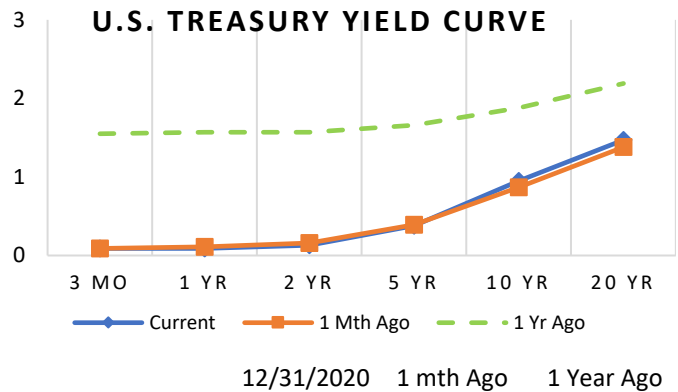
## Economic & Market Developments

- The S&P/Case-Shiller U.S. Home Price Index rose 1.3% in the month of October and is 7.9% higher than one year ago.
- Weekly Initial Jobless Claims were better than expected, coming in at 787 thousand, compared to market expectations of 833 thousand.
- Continuing Jobless claims are 5.219 million, down from 5.322 million in the previous week.

Total Returns (%)	1-WK	YTD	1-Year
<b>Equity</b>			
DJIA	1.35	9.72	9.72
S&P 500	1.45	18.40	18.40
NASDAQ	1.40	48.88	48.88
MSCI World (ex-US)	1.79	11.13	11.13
MSCI EAFE	1.41	8.28	8.28
MSCI EM	3.02	18.69	18.69
<b>Fixed Income</b>			
BBG BARC US Agg Bond	0.22	7.51	7.51
BBG BARC US Agg 1-5 yr	0.07	4.30	4.30
BBG BARC High Yield 1-5 yr	0.41	4.49	4.49
BBG BARC Muni	0.04	4.58	4.58
TIPS	0.32	10.99	10.99

	P/E	P/E	Dividend
	Forward	Trailing	Yield (%)
	12M	12M	

<b>Global Equity Valuations</b>			
S&P 500	21.60	21.20	2.00
World ex-US	15.90	19.60	2.80
Emerging Markets	14.20	18.70	2.30



<b>Interest Rates (%)</b>			
	12/31/2020	1 mth Ago	1 Year Ago
Fed Funds Target	0.25	0.25	1.75
6-Month US Trsy	0.00	0.1	1.58
2-Year US Trsy	0.00	0.16	1.57
10-Year US Trsy	0.00	0.92	1.88
ICE BofA AAA	1.57	1.59	2.52
ICE BofA HY	4.35	4.68	5.29

<b>Mortgage Rates</b>			
15 Year Mortgage	2.17	2.26	3.16
30 Year Mortgage	2.67	2.71	3.72

## Chart of the Week

**S&P/Case-Shiller U.S. National Home Price Index**



Source: S&P Dow Jones Indices LLC/FRED

### **Disclosures**

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